

PRESS RELEASE

Nepal Shipping and Multi Modal Transport Private Limited

June 2024

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities – Term Loan	458.91	Rating Withdrawn
Short Term Bank Facilities- Fund Based Loan	50.00	Rating Withdrawn
Short Term Bank Facilities- Non-Funded Based Loan	141.09	Rating Withdrawn
Total	650.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+ (Single B Plus) and IRN A4 (A Four) assigned to the long term/ short term bank facilities respectively of Nepal Shipping and Multi Modal Transport Private Limited (NSMM) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Infomerics Nepal's [withdrawal policy](#) following the company's application for withdrawal of rating as the borrowing limits were below NPR 500 Mn i.e., regulatory threshold for rating. The key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Nepal Shipping and Multi Modal Transport Private Limited: Bank Facilities Ratings Assigned](#)

About the Company:

Incorporated in August 2018, Nepal Shipping and Multi Modal Transport Private Limited (NSMM) is a private limited company emerged in the international shipping and multimodal transport industry with the purpose to operate container liner and bulk-breakbulk segments to meet the transportation requirement of the country. Its corporate office is located in Kathmandu-28, Nepal. It is a part of Prabhu Group.

Analyst Contacts

Mr. Girish Bhatta

Tel No. +977-1-4583304/4585906

girish.bhatta@infomericsnepal.com

Mr. Raunak Mulmi

Tel No. +977-1-4583304/4585906

raunak.mulmi@infomericsnepal.com

Relationship Contact

Mr. Rabin Pudasaini

Tel No. +977-1-4583304/4585906

rabin.pudasaini@infomericsnepal.com



Infomerics Credit Rating Nepal Limited

About Infomerics Credit Rating Nepal Limited:

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Infomerics Credit Rating Nepal Limited

Tanka Prasad Marga, Baneshwor Height, Kathmandu

Phone: +977-1-4583304/4585906

Email: info@infomericsnepal.com

Web: www.infomericsnepal.com

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