

## PRESS RELEASE

### SHUBHA CONSTRUCTION PRIVATE LIMITED

July 2024

#### Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities –Term Loan	0.62	Rating Withdrawn
Short Term Bank Facilities- Fund Based Loan	21.00	Rating Withdrawn
Long Term/Short Term Bank Facilities-Non fund based loan	778.38	Rating Withdrawn
<b>Total</b>	<b>800.00</b>	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+ (Single B Plus) and IRN A4 (A Four) assigned to the long term/short term bank facilities respectively of Shubha Construction Private Limited with immediate effect.

#### Detailed Rationale

The rating action has been taken in accordance with Infomerics Nepal’s withdrawal policy following the company’s application for withdrawal of rating as the borrowing limits were below NPR 500 Mn i.e., regulatory threshold for rating. The key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

**Analytical Approach:** Standalone

#### Applicable Criteria:

[Corporate Credit Rating Methodology](#)  
[Withdrawal Policy](#)

#### Past Rating Rationale:

[Shubha Construction Private Limited: Bank Facilities Ratings Assigned](#)

#### About the Company:

Shubha Construction Private Limited (SCPL) is a Class “A” construction company of Nepal which was incorporated on October 9, 1989. The registered office of the company is located at Nayabazar, Kathmandu. In addition to working on projects individually, SCPL also forms joint ventures (JVs) in order to meet the requirements for participating in various construction projects.

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### About Infomerics Credit Rating Nepal Limited:

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