PRESS RELEASE

BHUSAL BUSINESS HOUSE PRIVATE LIMITED

January 2025

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Short Term Bank Facilities-Fund Based Loan	150.00	Rating Withdrawn
Short Term Bank Facilities-Fund Based Loan	700.00	Rating Withdrawn
Total	**850.00**	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN A4 (A Four) assigned to the short term bank facilities respectively of Bhusal Business House Private Limited with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from BBH for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

Corporate Credit Rating Methodology
Withdrawal Policy

Past Rating Rationale:

Bhusal Business House Private Limited: Moved to Issuer Not Cooperating Category with notice of withdrawal

About the Company:

Incorporated in August 2020, Bhusal Business House Private Limited (BBH) is an authorized dealer of all Backhoe Loader of CNH1 Industrial all over Nepal. The company is operated under the leadership of Mr. Balkrishna Bhusal, who is also the founder of Bhusal Group. The Group has exposure in all aspects of trading of agriculture machinery, construction and heavy equipment of New Holland through its sister concern. BBH is a family owned business promoted by Mr. Balkrishna Bhusal and Mr. Amrit Bhusal.

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About Infomerics Credit Rating Nepal Limited:
Infomerics Credit Rating Nepal Ltd. is Nepal's third Credit Rating Agency licensed by the Securities Board of Nepal (SEBON) on March, 2022. Infomerics Nepal is a subsidiary of Infomerics Valuation and Rating Private Limited (Infomerics India) which is a SEBI registered and RBI accredited Credit Rating Agency licensed in 2015. Infomerics Nepal aims to provide investors with objective analysis and evaluation of credit worthiness of Banks, NBFCs, Large Corporates and Small and Medium Scale Units (SMUS) via its rating and grading services. Thus, it is playing a key role in serving the financial markets by reducing the information asymmetry among varied lenders and investors and facilitating borrowers/issuers to various fundraising opportunities/avenues. Infomerics observes and maintains ethical standards in its activities. For more information, visit https://infomericsnepal.com/

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