

## PRESS RELEASE

### **ARCHAKHANCHI ENGINEERS AND BUILDERS COMPANY PRIVATE LIMITED**

May 2025

#### Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Short Term Bank Facilities	53.40	Rating Withdrawn
Long Term/Short Term Bank Facilities	946.60	Rating Withdrawn
<b>Total</b>	<b>1,000.00</b>	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B 'INC' (Single B, Issuer Not Cooperating) and IRN A4 'INC' (A Four, Issuer Not Cooperating) assigned to long term and short term bank facilities respectively of Arghakhanchi Engineers and Builders Company Private Limited (AEBC) with immediate effect.

#### Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from AEBC for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

**Analytical Approach:** Standalone

#### Applicable Criteria:

[Corporate Credit Rating Methodology](#)  
[Withdrawal Policy](#)

#### Past Rating Rationale:

[Arghakhanchi Engineers and Builders Company Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

#### About the Company:

Arghakhanchi Engineers and Builders Company Private Limited (AEBC) is a Class "A" construction company of Nepal which was incorporated on September 27, 1988. The registered office of the company is located at Baluwatar-04, Kathmandu. In addition to working on projects individually, AEBC also forms joint ventures (JVs) in order to meet the requirements for participating in various construction projects.

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### About Infomerics Credit Rating Nepal Limited:

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