PRESS RELEASE

BRAHMAYANI HYDROPOWER COMPANY PRIVATE LIMITED

November 2025

Ratings

Instrument/Facilities	Amount (NPR Mn)	Ratings	Rating Action
Long Term Bank Facilities	5,500.00	IRN B+ &	Placed on rating watch with developing implications
Short Term Bank Facilities	150.00	IRN A4 &	Placed on rating watch with developing implications
Long Term/Short Term Bank Facilities	0.30	IRN B+/A4 &	Placed on rating watch with developing implications
Total	**5,650.30**		

* The symbol '&' indicates Rating watch with developing implications

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has placed the rating of IRN B+/A4 assigned to the bank facilities aggregating to NPR 5,650.30 Mn on Rating watch with Developing Implications denoted by IRN B+/A4 &.

Detailed Rationale

The ratings assigned to the bank facilities of Brahmayani Hydropower Company Private Limited have been placed on 'Rating Watch with Developing Implications' following the impact of recent floods and landslides triggered by heavy rainfall on October 23 and 24, 2025. The full extent of the damages is yet to be ascertained. Accordingly, the timelines for repair and maintenance, as well as the extent of cost recovery through insurance claims, will remain key monitorable. Infomerics Nepal will continue to monitor developments in this regard and will take an appropriate view on the ratings once clarity emerges on the exact implications of these events on the company's credit risk profile.

Analytical Approach: Standalone

Applicable Criteria:
Corporate Credit Rating Methodology
Rating watch and its implications

Past Rating Rationale:
Brahmayani Hydropower Company Private Limited: Bank Facilities Ratings Assigned

About the Company:

Incorporated on July 2017, Brahmayani Hydropower Company Private Limited (BHCPL) is constructing 35.47 MW Brahmayani Khola Hydroelectric Project (BKHP) in Sindhupalchok District, Nepal for sale of 35.47 MW contracted energy. BKHP is intended to utilize discharge from Balephi river having catchment area of 211.64 sq. km with design discharge of the project 7.95 m3 /s at exceedance flow of 57%. BHCPL is promoted by individual promoters from different background with Mr. Bharat Prasad Parajuli (~35.37% holding) being major shareholder as on Mid-January 2025.

Analyst Contacts

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About Infomerics Credit Rating Nepal Limited:
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