

## Infomerics Credit Rating Nepal Limited

## **PRESS RELEASE**

#### **C.M. CONSTRUCTION PRIVATE LIMITED**

#### **November 2025**

## **Ratings**

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	32.97	Rating Withdrawn
Short Term Bank Facilities	21.80	Rating Withdrawn
Long Term/Short Term Bank Facilities	1,945.23	Rating Withdrawn
Total	2,000.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B/A4 'INC' (Single B/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of C.M. Construction Private Limited with immediate effect.

#### **Detailed Rationale**

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from CMCPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

**Analytical Approach:** Standalone

## **Applicable Criteria:**

<u>Corporate Credit Rating Methodology</u> Withdrawal Policy

## **Past Rating Rationale:**

C.M. Construction Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal

### **About the Company:**

C.M. Construction Private Limited (CMCPL) was incorporated in 2003 as a firm before being converted to a private limited company in 2018. CMCPL is classified as a Class "B" contractor with its registered office located at Jorpati, Kathmandu. The company is involved in renovation works of historical monuments along with construction of roads, buildings etc. In addition to working on projects individually, CMCPL also forms joint ventures (JVs) in order to meet the requirements for participating in various construction projects.

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#### **About Infomerics Credit Rating Nepal Limited:**

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