

PRESS RELEASE

NEPAL PAYMENT SOLUTION LIMITED

November 2025

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating	Rating Action
Issuer Rating	NA	IRN BB- (Is)	Downgraded from IRN BB (Is) and moved to Issuer not cooperating* category with notice of withdrawal

**Issuer did not cooperate, based on best available information*

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has downgraded the rating to IRN BB- (Is) 'INC' [Double B Minus (Issuer), Issuer Not Cooperating] from IRN BB (Is) [Double B (Issuer)] with notice of withdrawal.

Detailed Rationale

The revision in the issuer rating assigned to Nepal Payment Solution Limited (NPS) is because of non-cooperation by the company despite repeated follow ups and lack of adequate information leading to information availability risk and hence uncertainty around its credit risk. Infomerics Nepal assesses whether the information available about the company is commensurate with its rating and reviews the same as per the policy.

The lenders, investors and other market participants are thus advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the company.

Non-Cooperation by Issuer

Infomerics Nepal has been regularly following up with the company to provide the required data to monitor issuer rating assigned, vide various E-mail communications, and concurrently over several phone calls. However, despite repeated requests by Infomerics Nepal, the company's management has not submitted all the essential details required for detailed review of the assigned rating.

Availability of information is very critical in rating exercise. In the absence of the requisite information, in consonance with SEBON guidelines, Infomerics Nepal has to assign the rating based on the best available information. Accordingly, the ratings assigned to NPS shall be moved to 'ISSUER NOT COOPERATING' category by Infomerics Nepal and the rating will be noted as IRN BB- (Is) 'INC'; Based on best available information [Double B Minus (Issuer), Issuer Not Co-operating].

Analytical Approach: Standalone

Applicable Criteria:

[Issuer Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Nepal Payment Solution Limited: Issuer Rating Assigned](#)

About the Company:

Nepal Payment Solution Limited (NPS), incorporated on December 23, 2018, is an Automated Clearing House (ACH) licensed and regulated by the Payment Systems Department (PSD) of Nepal Rastra Bank (NRB) for domestic clearing and settlement. It obtained license of Payment System Operator (PSO) from Nepal Rastra Bank (NRB) on November 05, 2019 to operate the technological, physical, financial and human resource infrastructure for payment processing, clearing and settlement in accordance to Payment and Settlement Act, 2075 BS and Licensing Policy 2073 BS for Payment Related Institutions.

Analyst Contacts

Mr. Girish Bhatta

Tel No. +977-1-4583304/4585906

girish.bhatta@infomericsnepal.com

Ms. Samigya Acharya

Tel No. +977-1-4583304/4585906

samigya.acharya@infomericsnepal.com

Relationship Contact

Mr. Rabin Pudasaini

Tel No. +977-1-4583304/4585906

rabin.pudasaini@infomericsnepal.com

About Infomerics Credit Rating Nepal Limited:

Infomerics Credit Rating Nepal Ltd. is Nepal's third Credit Rating Agency licensed by the Securities Board of Nepal (SEBON) on March, 2022. Infomerics Nepal is a subsidiary of Infomerics Valuation and Rating Private Limited (Infomerics India) which is a SEBI registered and RBI accredited Credit Rating Agency licensed in 2015. Infomerics Nepal aims to provide investors with objective analysis and evaluation of credit worthiness of Banks, NBFCs, Large Corporates and Small and Medium Scale Units (SMUs) via its rating and grading services. Thus, it is playing a key role in serving the financial markets by reducing the information asymmetry among varied lenders and investors and facilitating borrowers/issuers to various fundraising opportunities/avenues. Infomerics observes and maintains ethical standards in its activities. For more information, visit <https://infomericsnepal.com/>

Infomerics Credit Rating Nepal Limited

Tanka Prasad Marga, Baneshwor Height, Kathmandu

Phone: +977-1-4583304/4585906

Email: info@infomericsnepal.com

Web: www.infomericsnepal.com

Disclaimer: Ratings assigned by Infomerics Nepal are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics Nepal reserves the right to change, suspend or withdraw the credit ratings at any point in time. Ratings assigned by Infomerics Nepal are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics Nepal is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.