

PRESS RELEASE

NEPALIRIKA HOTEL PRIVATE LIMITED

November 2025

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	775.28	Rating Withdrawn
Short Term Bank Facilities	20.40	Rating Withdrawn
Total	795.68*	

** In any case the total fund based limits shall not exceed NPR 795.28 Mn; non-fund based limit shall not exceed NPR 10.40 Mn and total combined limits shall not exceed NPR 795.68 Mn*

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+/A4 'INC' (Single B Plus/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of Nepalirika Hotel Private Limited (NHPL) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from NHPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Nepalirika Hotel Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

Nepalirika Hotel Private Limited (NHPL) was incorporated in May 2018 as a three-star category hotel. NHPL is an operational hotel primarily located in Biratchowk, Morang and Damak, Jhapa, with a total of 192 room keys, of which 83 room keys are fully operational under the brand "Nepalirika". The hotel is managed by Crimson Hotel Private Limited, India.

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About Infomerics Credit Rating Nepal Limited:

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