

PRESS RELEASE

MAHALAXMI CONSTRUCTION CONCERN PRIVATE LIMITED

January 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	0.70	Rating Withdrawn
Short Term Bank Facilities	19.30	Rating Withdrawn
Long Term/Short Term Bank Facilities	1,305.00	Rating Withdrawn
Total	1,325.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B/A4 'INC' (Single B/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of Mahalaxmi Construction Concern Private Limited (MCCPL) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from MCCPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)

[Withdrawal Policy](#)

Past Rating Rationale:

[Mahalaxmi Construction Concern Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

Mahalaxmi Construction Concern Private Limited (MCCPL) is a Class "A" construction company of Nepal which was initially incorporated as a firm on September 21, 1976, and subsequently was converted into a private limited company in 1985. The registered office of the company is located at Balaju, Kathmandu, Nepal and the company is promoted by three individual shareholders.

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About Infomerics Credit Rating Nepal Limited:

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