

**PRESS RELEASE****MAHALAXMI CONSTRUCTION CONCERN PRIVATE LIMITED**

January 2026

**Ratings**

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	0.70	Rating Withdrawn
Short Term Bank Facilities	19.30	Rating Withdrawn
Long Term/Short Term Bank Facilities	1,305.00	Rating Withdrawn
<b>Total</b>	<b>1,325.00</b>	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B/A4 'INC' (Single B/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of Mahalaxmi Construction Concern Private Limited (MCCPL) with immediate effect.

**Detailed Rationale**

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from MCCPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

**Analytical Approach:** Standalone

**Applicable Criteria:**

[Corporate Credit Rating Methodology](#)

[Withdrawal Policy](#)

**Past Rating Rationale:**

[Mahalaxmi Construction Concern Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

**About the Company:**

Mahalaxmi Construction Concern Private Limited (MCCPL) is a Class "A" construction company of Nepal which was initially incorporated as a firm on September 21, 1976, and subsequently was converted into a private limited company in 1985. The registered office of the company is located at Balaju, Kathmandu, Nepal and the company is promoted by three individual shareholders.

**Analyst Contacts****Mr. Girish Bhatta**

Tel No.+977-1-4583304/4585906

[girish.bhatta@infomericsnepal.com](mailto:girish.bhatta@infomericsnepal.com)

**Ms. Samigya Acharya**

Tel No.+977-1-4583304/4585906

[samigya.acharya@infomericsnepal.com](mailto:samigya.acharya@infomericsnepal.com)

**Relationship Contact****Mr. Rabin Pudasaini**

Tel No.+977-1-4583304/4585906

[rabin.pudasaini@infomericsnepal.com](mailto:rabin.pudasaini@infomericsnepal.com)



# Infomerics Credit Rating Nepal Limited

## About Infomerics Credit Rating Nepal Limited:

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## Infomerics Credit Rating Nepal Limited

Tanka Prasad Marga, Baneshwor Height, Kathmandu

Phone: +977-1-4583304/4585906

Email: [info@infomericsnepal.com](mailto:info@infomericsnepal.com)

Web: [www.infomericsnepal.com](http://www.infomericsnepal.com)

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