

PRESS RELEASE

GAURISHANKAR CEMENT PRIVATE LIMITED

March 2026

Ratings

Facilities/Instruments	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	6,732.75	Rating Withdrawn
Total	6,732.75	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+ 'INC' (Single B Plus, Issuer Not Cooperating) assigned to long term bank facilities of Gaurishankar Cement Private Limited (GCPL) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from GCPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)

[Withdrawal Policy](#)

Past Rating Rationale:

[Gaurishankar Cement Private Limited: Moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

Gaurishankar Cement Private Limited (GCPL) is a private limited company incorporated under Company's Act on April 2021. The registered office of the company is at Kathmandu Metropolitan City -03, Basundhara Kathmandu. The primary objective of the company is to construct and operate 2,500 TPD clinker manufacturing units in Shivaraj Municipality-06, Kapilvastu, Lumbini. The company has already started construction work at the project site with an estimated completion period of 3 years from now. The company is being promoted by three cement manufacturing companies and one individual.

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About Infomerics Credit Rating Nepal Limited:

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