

PRESS RELEASE

Lumbini Builders Private Limited

March 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	3.99	Rating Withdrawn
Short Term Bank Facilities	99.50	Rating Withdrawn
Long Term/Short Term Bank Facilities	1,556.51	Rating Withdrawn
Total	1,660.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+/A4 'INC' (Single B Plus/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of Lumbini Builders Private Limited with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from Lumbini Builders Private Limited for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Lumbini Builders Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

Lumbini Builders Private Limited (LBPL) was incorporated in 1984 and is "A" class construction company since October 1998. The company has an established track record of operations and has completed projects related to roads, bridges, irrigation, hydropower, railroads and building constructions among others in the past.

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About Infomerics Credit Rating Nepal Limited:

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