

PRESS RELEASE

PAPLA CEMENT INDUSTRIES LIMITED

May 2026

Rating

Facilities/Instrument	Amount (NPR Mn)	Rating Action
Issuer Rating	NA	Rating withdrawn
Total	NA	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN BB+ (Is) [Double B Plus (Issuer)], assigned to Palpa Cement Industries Limited (PCIL) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Infomerics Nepal's [withdrawal policy](#) following the company's application for withdrawal of rating. The key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Palpa Cement Industries Limited: Issuer Rating Reaffirmed](#)

About the Company:

Palpa Cement Industries Limited was incorporated in October 2009 as a private limited company and later in July 2021 was converted to public limited company. PCIL, belongs to esteemed RMC Group, a leading business conglomerate in Nepal renowned for its extensive expertise, particularly in the construction and manufacturing industry. PCIL is an integrated grinding unit having its manufacturing plant located at Sunuwal VDC of Nawalparasi district while the mines are located ~30 kms from the factory in Rahawas VDC of Palpa district. OPC cement of grade 43 & 53, PPC and PSC with certified Nepal Standard (NS) are being produced under the brand name of "TANSEN". The total approved installed capacity for both clinker & grinding units is 1800 MTPD and 2,200 MTPD respectively.

Analyst Contacts

Mr. Utshav Bikram Malla

Tel No.+977-1-4583304/4585906
utshav.malla@infomericsnepal.com

Ms. Jyoti Rana Tharu

Tel No.+977-1-4583304/4585906
jyoti.rana@infomericsnepal.com

Relationship Contact

Mr. Rabin Pudasaini

Tel No.+977-1-4583304/4585906
rabin.pudasaini@infomericsnepal.com



Infomerics Credit Rating Nepal Limited

About Infomerics Credit Rating Nepal Limited:

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Infomerics Credit Rating Nepal Limited

Tanka Prasad Marga, Baneshwor Height, Kathmandu

Phone: +977-1-4583304/4585906

Email: info@infomericsnepal.com

Web: www.infomericsnepal.com

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