

PRESS RELEASE

GREEN HILL CITY PRIVATE LIMITED

June 2026

Ratings

| Instrument/Facilities | Amount (NPR Mn) | Ratings | Rating Action |
|----------------------------|----------------------|---------|---|
| Long Term Bank Facilities | 690.00 | IRN B- | Downgraded from IRN B and moved to Issuer not cooperating* category with notice of withdrawal |
| Short Term Bank Facilities | (25.00) ¹ | IRN A4 | Moved to Issuer not cooperating* category with notice of withdrawal |
| Total | 690.00 | | |

¹Short Term Loan is within Long Term Loan

*Issuer did not cooperate, based on best available information

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has downgraded the rating to IRN B-/A4 'INC' (Single B Minus/ A Four, Issuer Not Cooperating) from IRN B/A4 (Single B/A Four) assigned to the long-term/Short term bank facilities aggregating to NPR 690.00 Mn and placed the ratings to Issuer not cooperating category with notice of withdrawal.

Detailed Rationale

The revision in the ratings assigned to the bank facilities of Green Hill City Private Limited (GHC) is because of non-cooperation by the company despite repeated follow ups and lack of adequate information leading to information availability risk and hence uncertainty around its credit risk. Infomerics Nepal assesses whether the information available about the company is commensurate with its rating and reviews the same as per the policy.

The lenders, investors and other market participants are thus advised to exercise appropriate caution while using this rating as the rating may not adequately reflect the credit risk profile of the company.

Non-Cooperation by Issuer

Infomerics Nepal has been regularly following up with the company to provide the required data to monitor its assigned rating to the bank facilities, vide various E-mail communications and concurrently over several phone calls. However, despite repeated requests by Infomerics Nepal, the company's management has not submitted all the essential details required for detailed review of the assigned ratings.

Availability of information is very critical in rating exercise. In the absence of the requisite information, in consonance with SEBON guidelines, Infomerics Nepal has to assign the rating based on the best available information. Accordingly, the ratings assigned to the bank loan facilities aggregating to NPR 690.00 Mn of Green Hill City Private Limited shall be moved to 'ISSUER NOT COOPERATING' category by Infomerics Nepal and the rating will be noted as IRN B-/A4 'INC'; Based on best available information (Single B Minus/A Four, Issuer Not Co-operating).

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[Green Hill City Private Limited: Bank Facilities Rating Assigned](#)

About the Company:

Green Hill City Private Limited (GHC) is a housing company having registered address in Thapathali, Kathmandu, Nepal. The company is led by Mr. Bhesh Raj Lohani, Chairman of Nepal Housing and Land Federation Association. GHC has already completed 3 projects, namely GHC Rose Village, GHC Dhumbarahi and GHC Imadole. The paid-up capital of GHC as of July 15, 2024 is NPR 180 Mn and tangible net worth is NPR 187 Mn.

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About Infomerics Credit Rating Nepal Limited:

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