

## PRESS RELEASE

### JAGDAMBA STEELS LIMITED

June 2026

#### Ratings

Instrument/Facilities	Amount (NPR Mn)	Ratings	Rating Action
Issuer Rating	NA	IRN BBB (Is)	Reaffirmed and removed from watch with negative implications
Long Term Bank Facilities	8,011.89	IRN BBB	Reaffirmed and removed from watch with negative implications
Short Term Bank Facilities	39,840.00	IRN A3+	Reaffirmed and removed from watch with negative implications
<b>Total</b>	<b>33,155.20</b>		

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has removed the ratings assigned to Jagdamba Steels Limited and its bank facilities from rating watch with negative implications.

#### Detailed Rationale

The removal of the ratings from Rating Watch with Negative Implications is primarily based on the assessment of Infomerics Nepal that the company's operations continue to run as in the ordinary course of business, there has been no material adverse change in its financial condition, and its debt servicing obligations continue to be met in a timely manner as of the review date.

Furthermore, Infomerics Nepal has received a Management Certificate confirming the same, as stated above. Infomerics Nepal will continue to monitor the company's operational and financial performance, and debt servicing ability. Going forward, any material changes in these factors, or any developments that could have a bearing on its credit risk profile will remain key rating sensitivities.

**Analytical Approach:** Standalone

#### Applicable Criteria:

[Corporate Credit Rating Methodology](#)  
[Rating Watch and its implications](#)

#### Past Rating Rationale:

[Rating Watch: Ratings placed under watch with negative implications](#)

#### Analyst Contacts

##### Mr. Girish Bhatta

Tel No. +977-1-4583304/4585906

[girish.bhatta@infomericsnepal.com](mailto:girish.bhatta@infomericsnepal.com)

##### Ms. Kritagya Pyakurel

Tel No. +977-1-4583304/4585906

[kritagya.pyakurel@infomericsnepal.com](mailto:kritagya.pyakurel@infomericsnepal.com)



# Infomerics Credit Rating Nepal Limited

## Relationship Contact

### Mr. Rabin Pudasaini

Tel No. +977-1-4583304/4585906

[rabin.pudasaini@infomericsnepal.com](mailto:rabin.pudasaini@infomericsnepal.com)

### About Infomerics Credit Rating Nepal Limited:

Infomerics Credit Rating Nepal Ltd. is Nepal's third Credit Rating Agency licensed by the Securities Board of Nepal (SEBON) on March, 2022. Infomerics Nepal is a subsidiary of Infomerics Valuation and Rating Private Limited (Infomerics India) which is a SEBI registered and RBI accredited Credit Rating Agency licensed in 2015. Infomerics Nepal aims to provide investors with objective analysis and evaluation of credit worthiness of Banks, NBFCs, Large Corporates and Small and Medium Scale Units (SMUS) via its rating and grading services. Thus, it is playing a key role in serving the financial markets by reducing the information asymmetry among varied lenders and investors and facilitating borrowers/issuers to various fundraising opportunities/avenues. Infomerics observes and maintains ethical standards in its activities. For more information, visit <https://infomericsnepal.com/>

### Infomerics Credit Rating Nepal Limited

Tanka Prasad Marga, Baneshwor Height, Kathmandu

Phone: +977-1-4583304/4585906

Email: [info@infomericsnepal.com](mailto:info@infomericsnepal.com)

Web: <https://infomericsnepal.com/>

**Disclaimer:** Ratings assigned by Infomerics Nepal are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics Nepal reserves the right to change, suspend or withdraw the credit ratings at any point in time. Ratings assigned by Infomerics Nepal are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics Nepal is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.