

PRESS RELEASE

HANUMAN CONSTRUCTION PRIVATE LIMITED

August 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term/Short Term Bank Facilities	5,225.30	Rating Withdrawn
Total	5,225.30	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+/A4 'INC' (Single B Plus/A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of Hanuman Construction Private Limited with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from Hanuman Construction Private Limited for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Withdrawal Policy](#)

Past Rating Rationale:

[Hanuman Construction Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

Hanuman Construction Private Limited (HCPL), is a Class "A" contractor of Nepal established in 1994 as a firm and subsequently converted to a private limited company on August 9, 2022. The company's registered office is located in Bhaishepati, Lalitpur. At the time of last review, HCPL was primarily promoted by Mr. Salik Ram Neupane (66.67%), along with Mr. Gokarna Prasad Neupane (16.67%) and Mr. Ram Chandra Neupane (16.67%).

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About Infomerics Credit Rating Nepal Limited:

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