

PRESS RELEASE

LALUPATE HDYROPOWER COMPANY PRIVATE LIMITED

August 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	7,470.00	Rating Withdrawn
Total	7,470.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+ & 'INC' (IRN B Plus and placed on watch with developing implications, Issuer Not Cooperating) assigned to long term bank facilities of Lalupate Hydropower Company Private Limited (LHCPL) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from LHCPL for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)

[Withdrawal Policy](#)

Past Rating Rationale:

[Lalupate Hydropower Company Private Limited: Bank Facilities Rating Revised & Moved to Issuer Not Cooperating Category with notice of withdrawal](#)

About the Company:

Incorporated as a private limited company on August 2016, Lalupate Hydropower Company Private Limited (LHCPL) is constructing 49.95 MW Dana Khola Hydroelectric Project (DKHP) in Manang District, Nepal for sale of 49.95 MW contracted energy. DKHP is intended to utilize discharge from Malun river having catchment area of 122.86 sq. km with design discharge of the project 6.03m³/s at exceedance flow of 40%.

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About Infomerics Credit Rating Nepal Limited:

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