

PRESS RELEASE

D.S. CONSTRUCTION COMPANY PRIVATE LIMITED

September 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	155.90	Rating Withdrawn
Short Term Bank Facilities	180.00	Rating Withdrawn
Long Term/Short Term Bank Facilities	1,664.10	Rating Withdrawn
Total	2,000.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+/A4 'INC' (Single B Plus /A Four, Issuer Not Cooperating) assigned to long term/short term bank facilities of D.S. Construction Company Private Limited with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from D.S Construction Company Private Limited for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)
[Withdrawal Policy](#)

Past Rating Rationale:

[D.S Construction Company Private Limited: Bank Facilities Ratings Revised and moved to Issuer not Cooperating Category with notice of withdrawal](#)

About the Company:

D.S. Construction Company Private Limited (DSCPL) is a Class "A" construction company of Nepal incorporated on August 31, 1984. The registered office of the company is located at Hetauda-11 Makawanpur. In addition to working on projects individually, DSCPL also forms joint ventures (JVs) in order to meet the requirements for participating in various construction projects. The company is majorly promoted by Mr. Dhurba Karki (65%) along with Mr. Nipendra Karki (25%), and Mr. Narendra Karki (10%).

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About Infomerics Credit Rating Nepal Limited:

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