

PRESS RELEASE

MANIGRAM BISHRAM BATIKA PRIVATE LIMITED

September 2026

Ratings

Instrument/Facilities	Amount (NPR Mn)	Rating Action
Long Term Bank Facilities	630.00	Rating Withdrawn
Short Term Bank Facilities	20.00	Rating Withdrawn
Total	650.00	

Infomerics Credit Rating Nepal Limited (Infomerics Nepal) has withdrawn the rating of IRN B+/A4@ 'INC' [Single B Plus/ A Four and watch with negative implications, Issuer Not Cooperating] assigned to the long-term/ short-term bank facilities of Manigram Bishram Batika Private Limited (MBB) with immediate effect.

Detailed Rationale

The rating action has been taken in accordance with Securities Board of Nepal (SEBON) guidelines, following non-cooperation from MBB for rating surveillance, despite multiple follow ups. Prior to this withdrawal, the ratings were kept in the Issuer Not Cooperating category with notice of withdrawal for a period of six months. During this period, there was continued non-cooperation from the company for rating surveillance, and hence, the key rating drivers, rating sensitivities, and key financial indicators have not been captured due to the unavailability of adequate information.

Analytical Approach: Standalone

Applicable Criteria:

[Corporate Credit Rating Methodology](#)

[Withdrawal Policy](#)

Past Rating Rationale:

[Manigram Bishram Batika Private Limited: Bank Facilities Rating Revised and moved to Issuer Not Cooperating category with notice of withdrawal](#)

About the Company:

Manigram Bishram Batika Private Limited (MBB) was incorporated on August 07, 2016 and is operating a hotel under brand name 'Manigram Bishram Batika' in Tilottama-05, Rupandehi, Nepal. The project is a 71 keys hotel including 40 deluxe rooms and 31 villa-style rooms. The resort has been operating from mid-May 2022. As of mid-July 2024, Mr. Girish Mani Acharya Dixit held the entire shareholding of the company.

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About Infomerics Credit Rating Nepal Limited:

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